

JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata – 700 001

Phones: 033 4060 9190/4005 1810

Email: mkjainandco@gmail.com

Mobile: 98305 35004/94332 40011

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED
FINANCIAL RESULTS OF BENGAL TEA & FABRICS LIMITED PURSUANT TO
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATION, 2015 AS AMENDED**

**TO
THE BOARD OF DIRECTORS,
BENGAL TEA & FABRICS LIMITED**

- We have reviewed the accompanying statement of Unaudited Financial Results of **Bengal Tea & Fabrics Limited** ("the Company") for the quarter and nine month ended on 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "the Regulation")) read with relevant circulars issued by the SEBI from time to time;
- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th February, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



Branch: A-6 Nariana Vihar, Ring Road, New Delhi – 110 028

Phones: 25893411 / 3412

Email: akj@jainandco.com

Fax: 91-11-2579-7973

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- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN & CO
Chartered Accountants
(Registration No. 302023E)
UDIN :



(CA M.K. Jain)
Partner
Membership No 055048

Place: Kolkata

Dated the 13th day of February, 2025



BENGAL TEA & FABRICS LIMITED

CIN : L51909WB1983PLC036542

Regd. Office : Century Towers, 4th Floor, 45, Shakespeare Sarani, Kolkata - 700017

Compliance Officer's Email ID : Investor@bengaltea.com

Telefax – 91 -33 2283 6416/17 Website: www.bengaltea.com

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2024

(₹ In lakhs except per share data and where otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year ended
	31 st December 2024 (Unaudited) (Refer Note 4)	30 th September, 2024 (Unaudited)	31 st December 2023 (Unaudited) (Refer Note 4)	31 st December 2024 (Unaudited)	31 st December 2023 (Unaudited)	31 st March, 2024 (Audited)
Income :						
I Revenue from operations	1,481	2,393	2,961	4,994	5,238	5,612
II Other income	67	479	236	917	432	792
III Total Income (I+II)	1,548	2,872	3,197	5,911	5,670	6,404
IV Expenses :						
a. Cost of materials consumed	336	711	151	1,469	823	879
b. Purchase of stock-in-trade	5	43	-	48	-	-
c. Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	429	(175)	2,157	(211)	1,446	1,630
d. Employee benefits expense	572	672	577	1,900	1,754	2,230
e. Finance cost	8	9	7	28	27	37
f. Depreciation and amortization expense	52	48	49	145	135	193
g. Power & fuel	77	163	85	359	321	363
h. Other expenses	274	294	163	858	625	823
Total Expenses	1,753	1,765	3,189	4,596	5,131	6,155
V Profit/ (Loss) before exceptional & extraordinary items & tax (III-IV)	(205)	1,107	8	1,315	539	249
VI Exceptional items	-	-	-	-	-	-
VII Profit/ (Loss) before tax (V-VI)	(205)	1,107	8	1,315	539	249
VIII Tax Expense						
1. Current Tax	(16)	4	302	50	347	361
Less : MAT Credit Entitlement	-	34	(76)	-	(121)	(265)
2. Deferred Tax	(24)	47	(96)	84	55	406
3. Income Tax for earlier years (Refer Note 5)	(152)	917	-	765	-	7
IX Profit / (Loss) for the period after exceptional items from Continuing Operations (VII-VIII)	(13)	105	(122)	416	258	(260)
X Profit / (Loss) from Discontinued Operation	10,069	(20)	(13)	10,039	(27)	(61)
Loss due to Impairment of assets pertaining to Disposal Group	-	-	-	-	-	-
XI Tax Expense of Discontinued Operation (Refer Note 5)	1,452	316	-	1,769	21	15
XII Profit / (Loss) from Discontinued Operations (X-XI) (after Tax)	8,617	(336)	(13)	8,270	(48)	(76)
XIII Profit/ (Loss) for the Period (IX+XII)	8,604	(231)	(135)	8,686	210	(336)
XIV Other Comprehensive Income						
A (I) Items that will not be re-classified to profit or loss						
(i) Remeasurement of defined benefit plans	-	-	-	-	-	53
(ii) Income tax thereon	-	-	-	-	-	-
XV Total Comprehensive Income for the Period (XIII+XIV)	8,604	(231)	(135)	8,686	210	(283)
Paid-up Equity Share Capital (Face value per share ₹ 10/-)	901	901	901	901	901	901
Other Equity (as per balance sheet)						10,060
XVI (a) Earning per Share -(₹ 10 per share) -(before Exceptional Items)						
Basic & Diluted (Continuing Operations) (In ₹)	(0.14)*	1.16*	(1.35)*	4.62*	2.86*	(2.89)
Basic & Diluted (Discontinued Operation) (In ₹)	95.68*	(3.73)*	(0.14)*	91.83*	(0.53)*	(0.84)
Basic & Diluted (Continuing & Discontinued Operations) (In ₹)	95.54*	(2.56)*	(1.49)*	96.45*	2.33*	(3.73)
(b) Earning per Share (₹ 10 per share) -(after Exceptional Items)						
Basic & Diluted (Continuing Operations) (In ₹)	(0.14)*	1.16*	(1.35)*	4.62*	2.86*	(2.89)
Basic & Diluted (Discontinued Operation) (In ₹)	95.68*	(3.73)*	(0.14)*	91.83*	(0.53)*	(0.84)
Basic & Diluted (Continuing & Discontinued Operations) (In ₹)	95.54*	(2.56)*	(1.49)*	96.45*	2.33*	(3.73)
* (Figure for the periods are not annualized)						



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Segment wise Revenue, Results, Assets and Liabilities as at 31st December, 2024

(₹ in lakhs)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31 st December, 2024 (Unaudited) (Refer Note 4)	30 th September, 2024 (Unaudited)	31 st December, 2023 (Unaudited) (Refer Note 4)	31 st December, 2024 (Unaudited)	31 st December, 2023 (Unaudited)	31 st March, 2024 (Audited)
1 Segment Revenue						
(a) Tea Division	1,481	2,393	1,315	4,994	3,592	3,966
(b) Real Estate Division	-	-	1,646	-	1,646	1,646
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations	1,481	2,393	2,961	4,994	5,238	5,612
2 Segment Results						
(a) Tea Division	(240)	666	(203)	482	221	(345)
(b) Real Estate Division	-	-	42	-	(21)	(30)
Total	(240)	666	(161)	482	200	(375)
Less: (i) Finance Cost	8	9	7	28	27	37
Less: (i) Other Un-allocable Expenditure	-	-	-	-	-	-
(ii) Un-allocable (income)/Loss (Net)	(43)	(450)	(176)	(861)	(366)	(661)
Total Profit /(Loss) Before Tax	(205)	1,107	8	1,315	539	249
3 Segment Assets						
(a) Tea Division	6,502	7,374	6,710	6,502	6,710	6,255
(b) Real Estate Division	-	-	55	-	55	-
(c) Unallocated	14,764	15,353	10,390	14,764	10,390	12,859
Total Segment Assets	21,266	22,727	17,155	21,266	17,155	19,114
4 Segment Liabilities						
(a) Tea Division	814	1,314	1,133	814	1,133	1,204
(b) Real Estate Division	-	-	-	-	-	-
(c) Unallocated	970	746	98	970	98	20
Total Segment Liabilities	1,784	2,060	1,231	1,784	1,231	1,224
5 Capital Employed (Segment Assets - Segment Liabilities)						
(a) Tea Division	5,688	6,060	5,577	5,688	5,577	5,051
(b) Real Estate Division	-	-	55	-	55	-
(c) Unallocated	13,794	14,607	10,292	13,794	10,292	12,839
Total Capital Employed	19,482	20,667	15,924	19,482	15,924	17,890
Note : the segment information stated above does not include the following information relating to discontinued operation as stated in note 2 of the published results.						
6 Information related to Discontinued Operation						
(a) Segment Revenue	-	-	-	-	-	-
(b) Segment Results (Pre-tax)	10,069	(20)	(13)	10,039	(27)	(61)
(c) Segment Assets	79	91	57	79	57	79
(d) Segment Liabilities	4	9,805	4,527	4	4,527	7,008
(e) Capital Employed	75	(9,714)	(4,470)	75	(4,470)	(6,929)
The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segment is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.						



Notes:

- (1) The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 13th February, 2025. The Statutory Auditors have reviewed the result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- (2) (a) The Assets and Liabilities of the Textile Unit (Both Fabric & Yarn Division) upon its closure as approved by the Board of Directors and members of the Company has been classified as "Assets pertaining to Disposal Group" in terms of "IND AS 105 - Non Current Assets Held for Sale and Discontinued Operations" in the financial results. Accordingly, the previous year / periods figures in the "Statement of Financial Results" have been reclassified / regrouped.

Profit/(Loss) from Discontinued Operations (before exceptional items) are as follows :

Particulars	Quarter ended			Nine Months ended		Year Ended
	31 st December, 2024 (Unaudited)	30 th September, 2024 (Unaudited)	31 st December, 2023 (Unaudited)	31 st December, 2024 (Unaudited)	31 st December, 2023 (Unaudited)	31 st March, 2024 (Audited)
Revenue :						
Revenue from operation	-	-	-	-	-	-
Other income	10,100	-	-	10,100	-	3
Total Revenue	10,100	-	-	10,100	-	3
Expenses :						
a. Cost of materials consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	-	-	-	-	-	-
d. Employee benefits expense	-	-	-	-	-	-
e. Finance cost	-	-	-	-	-	-
f. Depreciation and amortization expense	-	-	-	-	-	-
g. Power & fuel	-	-	-	-	-	-
h. Other expenses	31	20	13	61	27	64
Total Expenses	31	20	13	61	27	64
Profit / (Loss) from Discontinued Operation	10,069	(20)	(13)	10,039	(27)	(61)
Loss due to Impairment of assets pertaining to Disposal Group	-	-	-	-	-	-
Profit/(Loss) from Discontinuing Operations before Tax	10,069	(20)	(13)	10,039	(27)	(61)

- (3) On the basis of notification dated 28th June, 2023 by Govt. of Assam providing further 3 year tax holiday on Agricultural Income Tax till Financial year 2025-26, no provision on agricultural income tax has been made for the periods as reported above.
- (4) The figures for the quarter ended 31st December 2024 and 31st December 2023 are the balancing figures between the unaudited figures of the nine months ended 31st December 2024 and 31st December 2023 and unaudited published figures upto 30th September 2024 & 30th September 2023 which were subjected to limited review.
- (5) The Company has opted for taxation under new regime U/s 115BAA, considering the future taxable business income, lower tax rate benefits etc. This resulted in the write-off of carried forward Mat Credit Entitlements lying in the books of the Company which were adjusted and included in Income Tax for earlier years in the results.
- (6) Consequent to the approval of transfer of "leasehold Rights" in the Asarwa Mills, Ahmedabad, Gujarat, by the Board of Directors, the Company has disposed the same, the sale consideration of which is disclosed as income from Discontinued Operations during the period and quarter ended 31st December 2024.
- (7) The previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013, wherever necessary.

for and on behalf of the Board of Directors
Bengal Tea & Fabrics Limited


Adarsh Kanoria
Chairman & Managing Director
(DIN : 00027290)

Place: Kolkata
Date: February 13, 2025

