

Related Party Transactions for the half year ended 31.03.2023

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																	
S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			Remarks	
		Name	Relationship of the counterparty with the listed entity or its subsidiary			Type of related party transaction (see Note 5)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost (see Note 7)	Tenure	Nature (loan advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure		Secured/unsecured
1	BENGAL TEA & FABRICS LIMITED	ADARSH KANORIA	KMP-Managing Director		37,75,292												As approved by the Nomination & Remuneration Committee, Board and Shareholders
2	BENGAL TEA & FABRICS LIMITED	KAILASH PRASAD KHANDELWAL	President		19,98,775												1. As approved by the Nomination & Remuneration Committee, Board and Shareholders. 2. Resigned from the Board w.e.f. 01.01.2023. However, Mr. Kailash Prasad Khandelwal was appointed as a President of the Company w.e.f. 01.01.2023.
3	BENGAL TEA & FABRICS LIMITED	ATUL DOSHI	KMP-Chief Financial Officer	Short Term Employee Benefits	38,00,000	16,99,491											
4	BENGAL TEA & FABRICS LIMITED	SUNITA SHAH	KMP-Company Secretary	Short Term Employee Benefits	16,00,000	7,10,312											
5	BENGAL TEA & FABRICS LIMITED	ASHOK KUMAR NANGALIA	KMP	Short Term Employee Benefits	13,00,000	2,45,637											
6	BENGAL TEA & FABRICS LIMITED	DEEPAK SARAF	KMP	Short Term Employee Benefits	13,00,000	4,47,550											
7	BENGAL TEA & FABRICS LIMITED	DEEPAK SARAF	KMP	Short term Advance	-30,000		75,000.00	45,000.00									
8	BENGAL TEA & FABRICS LIMITED	SHUBHA KANORIA	Relative of KMP & Non-Executive Director	Sitting Fees	3,00,000	40,000											
9	BENGAL TEA & FABRICS LIMITED	DHIRENDRA KUMAR	Independent Director	Sitting Fees	3,00,000	90,000											
10	BENGAL TEA & FABRICS LIMITED	GOLAM MOMEN	Independent Director	Sitting Fees	3,00,000	50,000											Ceased to be an Independent Director w.e.f. 29.01.2023 due to death
11	BENGAL TEA & FABRICS LIMITED	ASHUTOSH BHAGAT	Independent Director	Sitting Fees	3,00,000	70,000											
12	BENGAL TEA & FABRICS LIMITED	NAVIN NAYAR	Independent Director	Sitting Fees	3,00,000	40,000											
13	BENGAL TEA & FABRICS LIMITED	Rydak Enterprises & Investment Limited (Ultimate Holding Company)	Other Related Party	Rent Paid	10,00,000	2,00,000											
14	BENGAL TEA & FABRICS LIMITED	Kanco Tea & Industries Limited	Other Related Party	Sale of Goods	10,00,000	5,81,000											
Total (of Note 6b)						99,18,056											

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party /
- In case of a multi-year related party transaction, the aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/public shall also be reported. ****