

Sahara group chief Subrata Roy might be out of Delhi's Tihar jail as early as next week after he informed the Supreme Court a bank guarantee for ₹5,000 crore was ready.

It was an "unconditional bank guarantee on a scheduled bank, on demand,

without demur". Roy's counsel Kapil Sibal told the court today. The group has paid a significant portion of the ₹5,000 crore cash required for bail. It is selling some of its real estate assets to raise cash, which is being paid by buyers in instalments.

Sibal did not disclose the name of the bank nor the details of the source, despite queries from the bench headed by Justice TS Thakur. He, however, said the format of the guarantee was according to the standard followed by banks.

The bank guarantee, to be finalised by

next Wednesday, will be in favour of the Securities and Exchange Board of India (Sebi). The case will be heard on Thursday.

Sebi's counsel Arvind Datar wanted Sahara to specify the trigger for invoking the guarantee.

BS REPORTER

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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2015						Segment wise Revenue, Results and Capital Employed as on 31st March, 2015					
PART I						PART II					
Particulars	₹ in Lacs					Particulars	₹ in Lacs				
	(1)	(2)	(3)	(4)	(5)		(1)	(2)	(3)	(4)	(5)
	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in the previous year 31/03/2014	Year to date figures for the current period ended 31/03/2015	Previous year ended 31/03/2014		3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in the previous year 31/03/2014	Year to date figures for the current period ended 31/03/2015	Previous year ended 31/03/2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1 Income from Operations						1 Segment Revenue					
(a) Net sales/Income from Operations (Net of excise duty)	5333	5641	5738	21527	24513	(a) Textile Division	4597	4212	5243	18429	21403
(b) Other operating Income	143	119	227	773	743	(b) Tea Division	968	1615	907	4213	4108
Total Income from Operations (net)	5476	5760	5965	22300	25256	(c) Unallocated	(16)	5	38	71	45
2 Expenses						Total	5549	5832	6188	22713	25556
a. Cost of Materials consumed	2259	2396	3272	11194	13316	Less: Inter Segment Revenue	-	-	-	-	-
b. Purchase of Stock-in-Trade	13	12	(39)	39	43	Net sales/Income From Operations	5549	5832	6188	22713	25556
c. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	1,030	774	489	268	(655)	2 Segment Results (Profit+/-/ Loss (-) before tax and interest from Each segment)					
d. Employee benefits expense	815	698	716	3003	2874	(a) Textile Division	158	(92)	138	40	1483
e. Depreciation and amortisation expense	274	288	301	1018	1192	(b) Tea Division	(374)	313	(278)	886	1128
f. Power & Fuel	656	687	657	2976	2689	(c) Unallocated	-	-	-	-	-
g. Other expenses	733	751	830	3218	3441	Total	(216)	221	(140)	926	2611
Total Expenses	5780	5606	6226	21716	22900	Less: (i) Interest	168	164	109	754	781
3 Profit/ (Loss) from Operations before other income, finance costs & Exceptional Items (1-2)	(304)	154	(261)	584	2356	(ii) Other Un-allocable Expenditure net off	-	-	19	-	19
4 Other Income	72	72	140	413	300	(iii) Un-allocable (Income) / Expense	16	(5)	(38)	(71)	(64)
5 Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(232)	226	(121)	997	2656	Total Profit Before Tax	(400)	62	(230)	243	1875
6 Finance Costs	168	164	109	754	781	3 Capital Employed					
7 Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(400)	62	(230)	243	1875	(a) Textile Division	9525	7837	7802	9525	7802
8 Exceptional Items	-	-	-	-	-	(b) Tea Division	7419	2209	1737	7419	1737
9 Profit/ (Loss) from ordinary activities before tax (7-8)	(400)	62	(230)	243	1875	(c) Unallocated	1364	1335	1399	1364	1399
10 Tax expense	(72)	(47)	(99)	49	622	Total	18308	11381	10938	18308	10938
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	(328)	109	(131)	194	1253	Statement of Assets & Liabilities under Clause 41 (a) of the Listing Agreement as at 31st March, 2015					
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	PART III					
13 Net Profit/ (Loss) for the period (11-12)	(328)	109	(131)	194	1253	PART III					
14 Paid-up equity share capital (Face Value ₹ 10 Per Share)	901	901	901	901	901	PART III					
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5439	5343	PART III					
16 Earnings Per Share (EPS)						PART III					
i. Basic and diluted EPS before Extraordinary items (of ₹ 10/- each) (Not Annualized)	(3.64)	1.21	(1.45)	2.15	13.91	PART III					
ii. Basic and diluted EPS after Extraordinary items (of ₹ 10/- each) (Not Annualized)	(3.64)	1.21	(1.45)	2.15	13.91	PART III					
PART II Select Information for the Quarter and Year Ended 31st March, 2015						Statement of Assets & Liabilities under Clause 41 (a) of the Listing Agreement as at 31st March, 2015					
Particulars	(1)	(2)	(3)	(4)	(5)	Particulars	(1)	(2)			
	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in the previous year 31/03/2014	Year to date figures for the current period ended 31/03/2015	Previous year ended 31/03/2014		As at 31st March 2015 (Audited)	As at 31st March 2014 (Audited)			
A PARTICULARS OF SHAREHOLDING						A EQUITY AND LIABILITIES					
1 Public Shareholding						1 Shareholder's fund					
- Number of Shares	2397273	2397273	2397273	2397273	2397273	(a) Share Capital		901		901	
- Percentage of Shareholding	26.62%	26.62%	26.62%	26.62%	26.62%	(b) Reserves & Surplus		13335		5757	
2 Promoters and promoter Group Shareholding						Sub-total-Shareholders' fund		14236		6658	
a) Pledged / Encumbered						2 Non-Current liabilities					
- Number of Shares	Nil	Nil	Nil	Nil	Nil	(a) Long-term borrowings		3518		3722	
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	(b) Deferred tax liabilities (net)		554		558	
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	(c) Other long term liabilities		5		4	
b) Non-encumbered						(d) Long term provisions		106		79	
- Number of Shares	6608712	6608712	6608712	6608712	6608712	Sub-total-Non-current liabilities		4183		4363	
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	3 Current Liabilities					
- Percentage of Shares (as a % of the total share capital of the company)	73.38%	73.38%	73.38%	73.38%	73.38%	(a) Short-term borrowings		2124		3420	
						(b) Trade Payables		1326		889	
						(c) Other Current liabilities		1577		2030	
						(d) Short Term Provisions		163		275	
						Sub-total-Current liabilities		5190		6614	
						TOTAL- EQUITY AND LIABILITIES		23609		17635	
						B ASSETS					
						1 Non-Current Assets					
						(a) Fixed Assets		15459		9340	
						(b) Non-Current Investments		-		196	
						(c) Long Term Loans and advances		836		873	
						Sub-total- Non-Current Assets		16295		10409	
						2 Current Assets					
						(a) Current Investments		510		542	
						(b) Inventories		4339		3843	
						(c) Trade Receivables		1082		1467	
						(d) Cash and Bank Balances		152		116	
						(e) Short-term loans and advances		1046		962	
						(f) Other Current Assets		185		296	
						Sub-total- current Assets		7314		7226	
						TOTAL- ASSETS		23609		17635	

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 8th May, 2015.
- The figures for the 3 months ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
- During the Year, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in Schedule II of the Companies Act, 2013. Accordingly, depreciation of ₹ 44 Lacs on account of assets whose useful life has already exhausted as on 01.04.2014 (after adjusting deferred tax) has been adjusted with the retained earnings. As a consequence of such change in the accounting policy, excess depreciation up to 31st March, 2014 amounting to ₹ 120 Lac has been adjusted with the current year depreciation. Had there not been any change in the policy of depreciation, depreciation for the year ended 31.03.2015 would have been lower by ₹ 16 Lacs.
- Other Income for the year and quarter ended 31.03.2015 includes ₹ 170 Lacs (Previous year 27 lacs), ₹ 51 Lacs, respectively, towards VAT Refund.
- During the year ended 31.03.2015, the Company has revalued its Land at Dholka unit under Textile Division by ₹ 1613 Lacs and Land at Kolkata by ₹ 5902 Lacs.
- The Board has recommended a Dividend of ₹ 0.50/- per Equity Share on the face value of ₹ 10/- each being 5% for the year ended 31st March, 2015 (subject to the approval of members at the ensuing Annual General Meeting).
- The figures of the previous period(s)/year have been regrouped /rearranged wherever necessary to confirm current period(s)/ year classification.

For Bengal Tea & Fabrics Limited

Adarsh Kanoria
Managing Director
(DIN NO : 00027290)

Place: Kolkata
Dated: 08th day of May, 2015

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