

resulting simplified position. He had the better pawn structure, and much more active

ble and most of the analysts expected white to head into a winning endgame.

₹25,000 crore into private insurance companies. There are about two dozen segments, both in the life and non-life segments

because of lack of consensus over certain key issues. States have proposed to keep petroleum, tobacco and alcohol out of the

acquire 440 helicopters and most of them would be bought from Indian companies, including state-run Hindustan Aeronautics, to enhance capacity building.

# BENGAL TEA & FABRICS LIMITED

CIN NO.: L51909WB1983PLC036542  
 Regd. Office : Century Towers, 4th Floor, 45, Shakespeare Sarani, Kolkata - 700017  
 Compliance Officer's Email ID : investor@bengaltea.com  
 Telefax - 91 -33 2283 6416/17 Website: www.bengaltea.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2014

Segment wise Revenue, Results and Capital Employed as on 30th September, 2014

PART - I	₹ in Lacs					
	(1) 3 months ended 30/09/2014	(2) Preceding 3 months ended 30/06/2014	(3) Corresponding 3 months ended in the previous year 30/09/2013	(4) Year to date figures for the current period ended 30/09/2014	(5) Year to date figures for the previous year ended 30/09/2013	(6) Previous Year ended 31/03/2014
<b>1 Income from Operations</b>						
(a) Net sales/Income from Operations (Net of excise duty)	5196	5356	6953	10552	12389	24513
(b) Other operating Income	247	264	148	511	304	743
<b>Total Income from Operations (net)</b>	<b>5443</b>	<b>5620</b>	<b>7101</b>	<b>11063</b>	<b>12693</b>	<b>25256</b>
<b>2 Expenses</b>						
a. Cost of Materials consumed	3327	3212	3642	6539	6628	13316
b. Purchase of Stock-in-Trade	-	14	31	14	64	43
c. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(937)	(599)	(483)	(1,536)	(1,294)	(655)
d. Employee benefits expense	768	722	771	1490	1482	2874
e. Depreciation and amortisation expense	289	284	298	573	592	1192
f. Power & Fuel	859	774	694	1633	1344	2689
g. Other expenses	895	839	926	1734	1754	3524
<b>Total Expenses</b>	<b>5201</b>	<b>5246</b>	<b>5879</b>	<b>10447</b>	<b>10570</b>	<b>22983</b>
<b>3 Profit/(Loss) from Operations before other income, finance costs &amp; Exceptional Items (1-2)</b>	<b>242</b>	<b>374</b>	<b>1222</b>	<b>616</b>	<b>2123</b>	<b>2273</b>
4 Other Income	51	335	45	386	101	383
<b>5 Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>293</b>	<b>709</b>	<b>1267</b>	<b>1002</b>	<b>2224</b>	<b>2656</b>
6 Finance Costs	210	212	224	422	478	781
<b>7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>83</b>	<b>497</b>	<b>1043</b>	<b>580</b>	<b>1746</b>	<b>1875</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>83</b>	<b>497</b>	<b>1043</b>	<b>580</b>	<b>1746</b>	<b>1875</b>
10 Tax expense	14	(154)	361	168	582	622
<b>11 Net Profit/(Loss) from ordinary Activities after tax (9-10)</b>	<b>69</b>	<b>343</b>	<b>682</b>	<b>412</b>	<b>1164</b>	<b>1253</b>
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>69</b>	<b>343</b>	<b>682</b>	<b>412</b>	<b>1164</b>	<b>1253</b>
14 Paid-up equity share capital (Face Value ₹ 10 Per Share)	901	901	901	901	901	901
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5343
16 Earnings Per Share (EPS)						
i Basic and diluted EPS before Extraordinary Items (of ₹ 10/- each) (Not Annualized)	0.77	3.81	7.57	4.57	12.92	13.91
ii Basic and diluted EPS after Extraordinary Items (of ₹ 10/- each) (Not Annualized)	0.77	3.81	7.57	4.57	12.92	13.91

PART - II						
Select Information for the Quarter and Six Months ended 30/09/2014						
Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended in the previous year 30/09/2013	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Previous Year ended 31/03/2014
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
-Number of Shares	2397273	2397273	2413512	2397273	2413512	2397273
-Percentage of Shareholding	26.62%	26.62%	26.80%	26.62%	26.80%	26.62%
2 Promoters and promoter Group Shareholding						
a) Pledged / Encumbered						
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
-Number of Shares	6808712	6808712	6592473	6808712	6592473	6808712
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of the total share capital of the company)	73.38%	73.38%	73.20%	73.38%	73.20%	73.38%

PART - III	₹ in Lacs	
	Particulars	3 months ended 30/09/2014
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

PART - I	₹ in Lacs					
	(1) 3 months ended 30/09/2014	(2) Preceding 3 months ended 30/06/2014	(3) Corresponding 3 months ended in the previous year 30/09/2013	(4) Year to date figures for the current period ended 30/09/2014	(5) Year to date figures for the previous year ended 30/09/2013	(6) Previous Year ended 31/03/2014
<b>1 Segment Revenue</b>						
(a) Textile Division	4293	5384	5608	9677	10714	21467
(b) Tea Division	1177	513	1530	1690	2067	4108
(c) Unallocated	24	58	8	82	13	64
<b>Total</b>	<b>5494</b>	<b>5955</b>	<b>7146</b>	<b>11449</b>	<b>12794</b>	<b>25639</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
<b>Net sales/Income from Operations</b>	<b>5494</b>	<b>5955</b>	<b>7146</b>	<b>11449</b>	<b>12794</b>	<b>25639</b>
<b>2 Segment Results (Profit/(+) Loss (-) before tax and interest from each segment)</b>						
(a) Textile Division	(329)	303	588	(26)	1066	1483
(b) Tea Division	598	348	671	946	1145	1128
(c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>269</b>	<b>651</b>	<b>1259</b>	<b>920</b>	<b>2211</b>	<b>2611</b>
<b>Less: (i) Interest</b>	<b>210</b>	<b>212</b>	<b>224</b>	<b>422</b>	<b>478</b>	<b>781</b>
<b>(ii) Other Un-allocable Expenditure net of (iii) Un-allocable income</b>	<b>(8)</b>	<b>(58)</b>	<b>(8)</b>	<b>(82)</b>	<b>(13)</b>	<b>(64)</b>
<b>Total Profit Before Tax</b>	<b>24</b>	<b>481</b>	<b>1027</b>	<b>416</b>	<b>1700</b>	<b>1766</b>
<b>3 Capital Employed</b>						
(a) Textile Division	7278	9379	7954	7278	7954	7802
(b) Tea Division	2470	2060	2476	2470	2476	1737
(c) Unallocated	1184	1088	1326	1184	1326	1399
<b>Total</b>	<b>10932</b>	<b>12527</b>	<b>11756</b>	<b>10932</b>	<b>11756</b>	<b>10938</b>

Standalone Statement of Assets & Liabilities as at 30th September, 2014

Particulars	₹ in Lacs	
	(1) As at 30th September, 2014 (Unaudited)	(2) As at 31st March, 2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's fund</b>		
(a) Share Capital	901	901
(b) Reserves & Surplus	6071	5757
(c) Money received against share warrants	-	-
<b>Sub-total-Shareholders' Fund</b>	<b>6972</b>	<b>6658</b>
<b>2 Share Application Money Pending Allotment</b>		
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	3305	3722
(b) Deferred tax liabilities (net)	855	558
(c) Other long term liabilities	4	4
(d) Long Term Provisions	83	79
<b>Sub-total-Non-Current Liabilities</b>	<b>4047</b>	<b>4363</b>
<b>4 Current Liabilities</b>		
(a) Short-term borrowings	2340	3420
(b) Trade Payables	874	889
(c) Other Current liabilities	2296	2030
(d) Short Term Provisions	74	275
<b>Sub-total-Current Liabilities</b>	<b>5584</b>	<b>6614</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16803</b>	<b>17635</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Fixed Assets	9288	9340
(b) Non-Current Investment	-	196
(c) Deferred Tax Assets (net)	-	-
(d) Long Term Loans and advances	844	873
(e) Other Non-Current Assets	-	38
<b>Sub-total- Non-Current Assets</b>	<b>10122</b>	<b>10447</b>
<b>2 Current Assets</b>		
(a) Current Investment	300	542
(b) Inventories	3634	3843
(c) Trade Receivables	967	1467
(d) Cash and cash equivalents	276	78
(e) Short-term loans and advances	968	902
(f) Other Current Assets	145	296
<b>Sub-total-Current Assets</b>	<b>6481</b>	<b>7188</b>
<b>TOTAL - ASSETS</b>	<b>16803</b>	<b>17635</b>

**Notes:**  
 (1) Tea industry being seasonal in nature, the quarterly and half-yearly results cannot be taken as indicative of the results for the whole year.  
 (2) In accordance with provision of Schedule II of the Companies Act, 2013, the Company has revised the useful life of its fixed assets. As a consequence of such revision, the Company has during the period reviewed its policy of providing depreciation on all fixed assets on straight line method (previously on some assets written down value method was adopted) w.e.f. 1st April, 2014.  
 As a consequence of such change in the accounting policy, excess depreciation up to 31st March, 2014 amounting to Rs 117 lacs has been included in the other income.  
 Further, due to revision in the useful life of the assets as per Companies Act, 2013, the charge for depreciation is higher by Rs 6 lacs for the three months and Rs 16 lacs for the year to date figures for the current period ended 30th September, 2014 and for assets that have completed the useful lives as a consequence of the aforesaid revision, the carrying value as on 1st April, 2014 amounting to Rs 97 lacs (after adjusting deferred tax) has been adjusted with the retained earnings.  
 (3) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 8th November, 2014.  
 (4) Pursuant to Clause 41 of the Listing Agreement with Stock Exchange, the Statutory Auditors have carried out a limited review of the above Unaudited Financial Results.  
 (5) The figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.

For Bengal Tea & Fabrics Limited  
 Adarsh Kanoria  
 Managing Director  
 (DIN No. 00027290)

Place : Kolkata  
 Dated : 8th Day of November, 2014.

BUSINESS STANDARDS  
 10-11-2014

পটকদের কাছে আকর্ষণীয় করে পটক হারানির বন্ধ করতে বলে দাবি করেছেন সুনীল পঞ্চয়েত প্রধান পরিতোষ মণ্ডল সিরিজ ও। তবে ঘটনার জেরে এখনও পর্যন্ত কাউকে প্রেফতার করা তালিকাচ্ছে। ধূপওড়ির খুটিমারীও এনজেলি স্টেশনের বাইরে রাজা আগরওয়াল। সহ গ্রামবাসীরা। যায়নি।

# BENGAL TEA & FABRICS LIMITED

CIN NO.: L51909WB1983PLC036542  
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 Telefax - 91-33-2283 6416/17 Website: www.bengaltea.com

## Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2014

## Segment wise Revenue, Results and Capital Employed as on 30th September, 2014

PART - I	₹ in Lacs					
	(1)	(2)	(3)	(4)	(5)	(6)
Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended in the previous year 30/09/2013	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Previous Year ended 31/03/2014
<b>1 Income from Operations</b>						
(a) Net sales/income from Operations (Net of excise duty)	5196	5356	6953	10552	12389	24513
(b) Other operating income	247	264	148	511	304	743
<b>Total Income from Operations (net)</b>	<b>5443</b>	<b>5620</b>	<b>7101</b>	<b>11063</b>	<b>12693</b>	<b>25256</b>
<b>2 Expenses</b>						
a. Cost of Materials consumed	3327	3212	3642	6539	6628	13318
b. Purchase of Stock-in-Trade	-	14	31	14	64	43
c. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(937)	(599)	(483)	(1,536)	(1,294)	(656)
d. Employee benefits expense	768	722	771	1490	1482	2874
e. Depreciation and amortisation expense	289	284	298	573	582	1192
f. Power & Fuel	859	774	694	1633	1344	2689
g. Other expenses	895	839	926	1734	1754	3524
<b>Total Expenses</b>	<b>5201</b>	<b>5246</b>	<b>5879</b>	<b>10447</b>	<b>10570</b>	<b>22963</b>
<b>3 Profit/(Loss) from Operations before other income, finance costs &amp; Exceptional items (1-2)</b>	<b>242</b>	<b>374</b>	<b>1222</b>	<b>616</b>	<b>2123</b>	<b>2273</b>
4 Other income	51	335	45	388	101	383
<b>5 Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>293</b>	<b>709</b>	<b>1267</b>	<b>1002</b>	<b>2224</b>	<b>2656</b>
6 Finance Costs	210	212	224	422	478	761
<b>7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>-83</b>	<b>497</b>	<b>1043</b>	<b>580</b>	<b>1746</b>	<b>1875</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>83</b>	<b>497</b>	<b>1043</b>	<b>580</b>	<b>1746</b>	<b>1875</b>
10 Tax expense	14	(154)	361	168	582	622
<b>11 Net Profit/(Loss) from ordinary Activities after tax (9-10)</b>	<b>69</b>	<b>343</b>	<b>682</b>	<b>412</b>	<b>1164</b>	<b>1253</b>
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>69</b>	<b>343</b>	<b>682</b>	<b>412</b>	<b>1164</b>	<b>1253</b>
14 Paid-up equity share capital (Face Value ₹ 10 Per Share)	901	901	901	901	901	901
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5343
16 Earnings Per Share (EPS)						
i Basic and diluted EPS before Extraordinary items (of ₹ 10/- each) (Not Annualized)	0.77	3.81	7.57	4.57	12.92	13.91
ii Basic and diluted EPS after Extraordinary items (of ₹ 10/- each) (Not Annualized)	0.77	3.81	7.57	4.57	12.92	13.91

PART - I	₹ in Lacs					
	(1)	(2)	(3)	(4)	(5)	(6)
Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended in the previous year 30/09/2013	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Previous Year ended 31/03/2014
<b>1 Segment Revenue</b>						
(a) Textile Division	4293	5334	6908	9777	10714	21467
(b) Tea Division	1177	513	1530	1690	2067	4106
(c) Unallocated	24	58	8	82	13	64
<b>Total</b>	<b>5494</b>	<b>5955</b>	<b>7146</b>	<b>11449</b>	<b>12794</b>	<b>25639</b>
<b>2 Segment Results (Profit/(+/-) Loss (-) before tax and interest from each segment)</b>						
(a) Textile Division	(329)	303	688	(26)	1068	1483
(b) Tea Division	596	348	571	946	1145	1128
(c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>268</b>	<b>651</b>	<b>1259</b>	<b>920</b>	<b>2211</b>	<b>2611</b>
<b>Less: (i) Interest</b>	<b>210</b>	<b>212</b>	<b>224</b>	<b>422</b>	<b>478</b>	<b>761</b>
<b>(ii) Other Un-allocable Expenditure net off</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19</b>
<b>(iii) Un-allocable Income</b>	<b>(24)</b>	<b>(58)</b>	<b>(8)</b>	<b>(82)</b>	<b>(13)</b>	<b>(64)</b>
<b>Total Profit Before Tax</b>	<b>83</b>	<b>497</b>	<b>1043</b>	<b>580</b>	<b>1746</b>	<b>1875</b>
<b>3 Capital Employed</b>						
(a) Textile Division	7278	8379	7354	7278	7954	7802
(b) Tea Division	2470	2060	2476	2476	2476	1737
(c) Unallocated	1184	1098	1326	1184	1326	1399
<b>Total</b>	<b>10932</b>	<b>12527</b>	<b>11756</b>	<b>10932</b>	<b>11756</b>	<b>10938</b>

## Standalone Statement of Assets & Liabilities as at 30th September, 2014

PART - II	₹ in Lacs	
	(1) As at 30th September, 2014 (Unaudited)	(2) As at 31st March, 2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
Shareholders' fund		
(a) Share Capital	901	901
(b) Reserves & Surplus	6071	5757
(c) Money received against share warrants	-	-
<b>Sub-total-Shareholders' Fund</b>	<b>6972</b>	<b>6658</b>
2 Share Application Money Pending Allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	3305	3722
(b) Deferred tax liabilities (net)	655	558
(c) Other long term liabilities	4	4
(d) Long Term Provisions	63	79
<b>Sub-total-Non-Current Liabilities</b>	<b>4047</b>	<b>4363</b>
4 Current Liabilities		
(a) Short-term borrowings	2340	3420
(b) Trade Payables	874	889
(c) Other Current liabilities	2296	2030
(d) Short Term Provisions	74	275
<b>Sub-total-Current Liabilities</b>	<b>5584</b>	<b>6614</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>15603</b>	<b>17635</b>
<b>B ASSETS</b>		
1 Non-current Assets		
(a) Fixed Assets	9268	9340
(b) Non-Current Investment	-	196
(c) Deferred Tax Assets (net)	-	-
(d) Long Term Loans and advances	544	873
(e) Other Non-Current Assets	-	38
<b>Sub-total-Non-Current Assets</b>	<b>10112</b>	<b>10447</b>
2 Current Assets		
(a) Current Investment	300	542
(b) Inventories	3834	3843
(c) Trade Receivables	967	1467
(d) Cash and cash equivalents	275	78
(e) Short-term loans and advances	968	962
(f) Other Current Assets	146	296
<b>Sub-total-Current Assets</b>	<b>5491</b>	<b>7188</b>
<b>TOTAL- ASSETS</b>	<b>15603</b>	<b>17635</b>

**Notes:**  
 (1) Tea industry being seasonal in nature, the quarterly and half-yearly results cannot be taken as indicative of the results for the whole year.  
 (2) In accordance with provision of Schedule II of the Companies Act, 2013, the Company has revised the useful life of its fixed assets. As a consequence of such revision, the Company has during the period reviewed its policy of providing depreciation on all fixed assets on straight line method (previously on some assets written down value method was adopted) w.e.f. 1st April, 2014. As a consequence of such change in the accounting policy, excess depreciation up to 31st March, 2014 amounting to Rs 117 lacs has been included in the other income. Further, due to revision in the useful life of the assets as per Companies Act, 2013, the charge for depreciation is higher by Rs 6 lacs for the three months and Rs 15 lacs for the year to date figures for the current period ended 30th September, 2014 and for assets that have completed the useful lives as a consequence of the aforesaid revision, the carrying value as on 1st April, 2014 amounting to Rs 97 lacs (after adjusting deferred tax) has been adjusted with the retained earnings.  
 (3) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 8th November, 2014.  
 (4) Pursuant to Clause 41 of the Listing Agreement with Stock Exchange, the Statutory Auditors have carried out a limited review of the above Unaudited Financial Results.  
 (5) The figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.

For Bengal Tea & Fabrics Limited  
 Adarsh Kanoria  
 Managing Director  
 (DIN No. 00027290)

Place : Kolkata  
 Dated : 8th Day of November, 2014

ARTHIK UPI  
 10-11-2014

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