

BENGAL TEA & FABRICS LIMITED

CIN NO.: L51909WB1983PLC036542

Regd. Office : Century Towers, 4th Floor, 45, Shakespeare Sarani, Kolkata - 700017

Compliance Officer's Email ID : investor@bengaltea.com • Telefax – 91-33 2283 6416/17 Website: www.bengaltea.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2014 (₹ in Lacs) Select Information for the Quarter Ended 30th June, 2014 (₹ in Lacs)

PART I	(₹ in Lacs)				PART II	(₹ in Lacs)			
	(1)	(2)	(3)	(4)		(1)	(2)	(3)	(4)
Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended in the previous year 30/06/2013	Year ended 31/03/2014	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended in the previous year 30/06/2013	Year ended 31/03/2014
	Unaudited	Unaudited (Ref. Note 4)	Unaudited	Audited					
1 Income from Operations					A PARTICULARS OF SHAREHOLDING				
(a) Net sales/Income from Operations (Net of excise duty)	5356	5738	5436	24513	1 Public Shareholding	2397273	2397273	2413512	2397273
(b) Other operating Income	264	227	156	743	- Number of Shares	26.62%	26.62%	26.80%	26.62%
Total Income from Operations (net)	5620	5965	5592	25256	- Percentage of Shareholding				
2 Expenses					2 Promoters and promoter Group Shareholding				
a. Cost of Materials consumed	3212	3272	2986	13316	a) Pledged / Encumbered				
b. Purchase of Stock-in- Trade	14	(39)	33	43	- Number of Shares	Nil	Nil	Nil	Nil
c. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(599)	489	(811)	(655)	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
d. Employee benefits expenses	722	716	711	2874	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
e. Depreciation and amortisation expenses	284	301	294	1192	b) Non-encumbered				
f. Power & Fuel	774	657	650	2689	- Number of Shares	6608712	6608712	6592473	6608712
g. Other expenses	839	913	828	3524	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
Total Expenses	5246	6309	4691	22983	- Percentage of Shares (as a % of the total share capital of the company)	73.38%	73.38%	73.20%	73.38%
3 Profit/ (Loss) from Operations before other income, finance costs & exceptional items (1-2)	374	(344)	901	2273	B INVESTOR COMPLAINTS				
4 Other Income	335	223	56	383	Pending at the beginning of the quarter				
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	709	(121)	957	2656	Received during the quarter				
6 Finance Costs	212	109	254	781	Disposed of during the quarter				
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	497	(230)	703	1875	Remaining unresolved at the end of the quarter				
8 Exceptional Items	-	-	-	-	Segment wise Revenue, Results and Capital Employed as on 30th June 2014 (₹ in Lacs)				
9 Profit/ (Loss) from ordinary activities before tax (7-8)	497	(230)	703	1875					
10 Tax Expenses	(154)	(99)	221	622					
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	343	(131)	482	1253					
12 Extraordinary Item (net of tax expenses)	-	-	-	-					
13 Net Profit / (Loss) for the period (11-12)	343	(131)	482	1253					
14 Paid-up equity share capital (Face Value ₹ 10 Per Share)	901	901	901	901					
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5554					
16 Earnings Per Share (EPS)									
i Basic and diluted EPS before Extraordinary Items (of ₹ 10/- each) (Not Annualized)	3.81	(1.45)	5.35	13.91					
ii Basic and diluted EPS after Extraordinary Items (of ₹ 10/- each) (Not Annualized)	3.81	(1.45)	5.35	13.91					

Notes :

- Tea Industry being seasonal in nature, the quarterly results cannot be taken as indicative of the results for the whole year.
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 9th August, 2014.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year (2013-14) and the published year to date figures upto the third quarter of the financial year (2013-14).
- In accordance with provision of Schedule II of the Companies Act, 2013, the Company has revised the useful lives of its fixed assets. As a consequence of such revision, the Company has during the quarter, reviewed its policy of providing depreciation on all fixed assets on straight line method (previously on some assets written down value method) w.e.f. 1st April, 2014. As a consequence of such change in the accounting policy, excess depreciation up to 31st March, 2014 amounting to Rs 117 lacs has been included in the other income. Further, due to revision in the useful life of the assets as per Companies Act, 2013, the charge for depreciation for the current period is higher by Rs. 9 lacs.
- Pursuant to Clause 41 of the Listing Agreement with Stock Exchange, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the three months ended 30th June, 2014.

For Bengal Tea & Fabrics Limited
Adarsh Kanoria
Managing Director
(DIN No.00027290)

Place : Kolkata
Dated :9th August, 2014

Business Standard

BENGAL TEA & FABRICS LIMITED

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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2014 (₹ in Lacs)

PART I	(1)	(2)	(3)	(4)
	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended in the previous year 30/06/2013	Year ended 31/03/2014
Particulars	Unaudited	Unaudited (Ref. Note 4)	Unaudited	Audited
1 Income from Operations				
(a) Net sales/Income from Operations (Net of excise duty)	5356	5738	5436	24513
(b) Other operating Income	264	227	156	743
Total Income from Operations (net)	5620	5965	5592	25256
2 Expenses				
a. Cost of Materials consumed	3212	3272	2986	13316
b. Purchase of Stock-in-Trade	14	(39)	33	43
c. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(599)	489	(811)	(655)
d. Employee benefits expenses	722	716	711	2874
e. Depreciation and amortisation expenses	284	301	294	1192
f. Power & Fuel	774	657	650	2689
g. Other expenses	839	913	828	3524
Total Expenses	5246	6309	4691	22983
3 Profit/ (Loss) from Operations before other income, finance costs & exceptional items (1-2)	374	(344)	901	2273
4 Other Income	335	223	56	383
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	709	(121)	957	2656
6 Finance Costs	212	109	254	781
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	497	(230)	703	1875
8 Exceptional Items	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7-8)	497	(230)	703	1875
10 Tax Expenses	(154)	(99)	221	622
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	343	(131)	482	1253
12 Extraordinary Item (net of tax expenses)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	343	(131)	482	1253
14 Paid-up equity share capital (Face Value ₹ 10 Per Share)	901	901	901	901
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5554
16 Earnings Per Share (EPS)				
i Basic and diluted EPS before Extraordinary items (of ₹ 10/- each) (Not Annualized)	3.81	(1.45)	5.35	13.91
ii Basic and diluted EPS after Extraordinary items (of ₹ 10/- each) (Not Annualized)	3.81	(1.45)	5.35	13.91

Select Information for the Quarter Ended 30th June, 2014 (₹ in Lacs)

PART II	(1)	(2)	(3)	(4)
	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended in the previous year 30/06/2013	Year ended 31/03/2014
Particulars	Unaudited	Unaudited (Ref. Note 4)	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding	2397273	2397273	2413512	2397273
- Number of Shares	26.62%	26.62%	26.80%	26.62%
- Percentage of Shareholding				
2 Promoters and promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	6608712	6608712	6592473	6608712
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	73.38%	73.38%	73.20%	73.38%
Particulars 3 months ended 30/06/2014				
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				Nil
Received during the quarter				Nil
Disposed of during the quarter				Nil
Remaining unresolved at the end of the quarter				Nil
Segment wise Revenue, Results and Capital Employed as on 30th June 2014 (₹ in Lacs)				
Particulars	(1)	(2)	(3)	(4)
	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended in the previous year 30/06/2013	Year ended 31/03/2014
Particulars	Unaudited	Unaudited (Ref. Note 4)	Unaudited	Audited
1 Segment Revenue				
(a) Textile Division	5384	5243	5106	21467
(b) Tea Division	513	907	537	4108
(c) Unallocated	58	38	5	64
Total	5955	6188	5648	25639
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	5955	6188	5648	25639
2 Segment Results (Profit(+)/ Loss (-) before tax and interest from Each segment)				
(a) Textile Division	303	138	478	1483
(b) Tea Division	348	(278)	474	1128
(c) Unallocated	-	-	-	-
Total	651	(140)	952	2611
Less: (i) Interest	212	109	254	781
(ii) Other Un-allocable Expenditure net off	-	19	-	19
(iii) Un-allocable income	(58)	(38)	(5)	(64)
Total Profit Before Tax	497	(230)	703	1875
3 Capital Employed				
(a) Textile Division	9379	7802	9382	7802
(b) Tea Division	2060	1737	2051	1737
(c) Unallocated	1088	1610	1067	1610
Total	12527	11149	12500	11149

Notes :

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- Pursuant to Clause 41 of the Listing Agreement with Stock Exchange, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the three months ended 30th June, 2014.

Place : Kolkata
 Dated : 9th August, 2014

For Bengal Tea & Fabrics Limited
 Adarsh Kanoria
 Managing Director
 (DIN No. 00027290)

" ARTHIK LIPI "

11-08-2014