



Bengal Tea & Fabrics Limited

CIN No. L51909WB1983PLC036542
Century Towers, 45, Shakespeare Sarani, 4th Floor, Kolkata - 700 017
Telefax : 91-33 2283 6416/6417, e-mail : mail@bengaltea.com
Website : www.bengaltea.com



ISO 9001 : 2008

9th August, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
(Scrip Code: 532230)

...By Speed Post

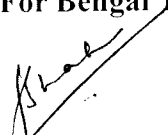
Dear Sir,

Re: Board Meeting held on 09.08.2014 - Unaudited Financial Results and Limited Review Report for three months ended 30th June, 2014

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Statement of Standalone Unaudited Financial Results for the Quarter ended 30.06.2014 together with the Limited Review Report in the prescribed format, as approved and taken on record by the Board of Directors in their meeting held today. The copies of the published results will be sent to you in due course.

This is for your information and record.

Yours faithfully,
For Bengal Tea & Fabrics Limited


Sunita Shah
Company Secretary

Encl.: As above

JAIN & CO.
Chartered Accountants

21/22 Radha Bazar Street, Kolkata – 700 001

Email: mkjainandco@gmail.com

Phones: 2242-9190/2213-7323

Fax: 91-33-2231-8622

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BENGAL TEA & FABRICS LIMITED for the quarter ended 30th June 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement Including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated the 9th day of August, 2014



For Jain & Co.
Chartered Accountants
Registration No 302023E

(M.K.Jain)

Partner

(Membership No 55048)

Branch: A-6 Nariana Vihar, Ring Road, New Delhi – 110 028

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BENGAL TEA & FABRICS LIMITED

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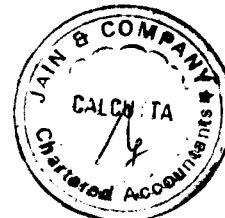
Regd. Office : Century Towers, 4th Floor, 45, Shakespeare Sarani, Kolkata - 700017

Compliance Officer's Email ID : investor@bengaltea.com

Telefax – 91 -33 2283 6416/17 Website: www.bengaltea.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2014

PART I		₹. in lacs)			
Particulars	(1)	(2)	(3)	(4)	
	3 months ended 30/06/2014	Preceeding 3 months ended 31/03/2014	Corresponding 3 months ended in the previous year 30/06/2013	Year ended 31/03/2014	
	Unaudited	Unaudited (Ref. Note 4)	Unaudited	Audited	
1 Income from Operations					
(a) Net sales/Income from Operations (Net of excise duty)	5356	5738	5436	24513	
(b) Other operating Income	264	227	156	743	
Total Income from Operations (net)	5620	5965	5592	25256	
2 Expenses					
a. Cost of Materials consumed	3212	3272	2986	13316	
b. Purchase of Stock-in- Trade	14	(39)	33	43	
c. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(599)	489	(811)	(655)	
d. Employee benefits expenses	722	716	711	2874	
e. Depreciation and amortisation expenses	284	301	294	1192	
f. Power & Fuel	774	657	650	2689	
g. Other expenses	839	913	828	3524	
Total Expenses	5246	6309	4691	22983	
3 Profit/ (Loss) from Operations before other income, finance costs & exceptional items (1-2)	374	(344)	901	2273	
4 Other Income	335	223	56	383	
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	709	(121)	957	2656	
6 Finance Costs	212	109	254	781	
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	497	(230)	703	1875	
8 Exceptional Items	-	-	-	-	
9 Profit/ (Loss) from ordinary activities before tax (7-8)	497	(230)	703	1875	
10 Tax Expenses	(154)	(99)	221	622	
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	343	(131)	482	1253	
12 Extraordinary Item (net of tax expenses)	-	-	-	-	
13 Net Profit /(Loss) for the period (11-12)	343	(131)	482	1253	
14 Paid-up equity share capital (Face Value ₹ 10 Per Share)	901	901	901	901	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5554	
16 Earnings Per Share (EPS)					
i Basic and diluted EPS before Extraordinary items (of ₹ 10/- each) (Not Annualized)	3.81	(1.45)	5.35	13.91	
ii Basic and diluted EPS after Extraordinary items (of ₹ 10/- each) (Not Annualized)	3.81	(1.45)	5.35	13.91	



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Segment wise Revenue, Results and Capital Employed as on 30th June, 2014

		(₹. in lacs)			
		(1)	(2)	(3)	(4)
Particulars		3 months ended 30/06/2014	Preceeding 3 months ended 31/03/2014	Corresponding 3 months ended in the previous year 30/06/2013	Year to date figures for the current period ended 31/03/2014
		Unaudited	Unaudited (Ref. Note 4)	Unaudited	Audited
1	Segment Revenue				
	(a) Textile Division	5384	5243	5106	21467
	(b) Tea Division	513	907	537	4108
	(c) Unallocated	58	38	5	64
	Total	5955	6188	5648	25639
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	5955	6188	5648	25639
2	Segment Results (Profit(+)/ Loss (-) before tax and interest from Each segment)				
	(a) Textile Division	303	138	478	1483
	(b) Tea Division	348	(278)	474	1128
	(c) Unallocated	-	-	-	-
	Total	651	(140)	952	2611
	Less: (i) Interest	212	109	254	781
	(ii) Other Un-allocable Expenditure net off	-	19	-	19
	(iii) Un-allocable income	(58)	(38)	(5)	(64)
	Total Profit Before Tax	497	(230)	703	1875
3	Capital Employed				
	(a) Textile Division	9379	7802	9382	7802
	(b) Tea Division	2060	1737	2051	1737
	(c) Unallocated	1088	1610	1067	1610
	Total	12527	11149	12500	11149

Notes:

- 1) Tea industry being seasonal in nature, the quarterly results cannot be taken as indicative of the results for the whole year.
- 2) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 9th August, 2014.
- 3) The figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.
- 4) The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year (2013-14) and the published year to date figures upto the third quarter of the financial year (2013-14).
- 5) In accordance with provision of Schedule II of the Companies Act, 2013, the Company has revised the useful lives of its fixed assets. As a consequence of such revision, the Company has during the quarter, reviewed its policy of providing depreciation on all fixed assets on straight line method (previously on some assets written down value method was adopted) w.e.f. 1st April, 2014.
As a consequence of such change in the accounting policy, excess depreciation up to 31st March, 2014 amounting to Rs 117 lacs has been included in the other income.
Further, due to revision in the useful life of the assets as per Companies Act, 2013, the charge for depreciation for the current period is higher by Rs 9 lacs.
- 6) Pursuant to Clause 41 of the Listing Agreement with Stock Exchange, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the three months ended 30th June, 2014.

For Bengal Tea & Fabrics Limited

(Signature)

Adarsh Kanoria
Managing Director
(DIN No. 00027290)

Place: Kolkata
Dated: 9th August, 2014

