

**BENGAL TEA & FABRICS LIMITED**

CIN NO.: L51909WB1983PLC036542

Regd. Office : Century Towers, 4th Floor, 45, Shakespeare Sarani, Kolkata - 700017

Compliance Officer's Email ID : investor@bengaltea.com

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PART I		(₹. in lacs)					
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2014							
	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended in the previous year 31/12/2013	Year to date figures for the current period ended 31/12/2014	Year to date figures for the previous year ended 31/12/2013	Previous Year ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net sales/Income from Operations (Net of excise duty)	5641	5196	6386	16193	18775	24513
	(b) Other operating Income	119	247	212	630	516	743
	<b>Total Income from Operations (net)</b>	<b>5760</b>	<b>5443</b>	<b>6598</b>	<b>16823</b>	<b>19291</b>	<b>25256</b>
2	<b>Expenses</b>						
	a. Cost of Materials consumed	2396	3327	3416	8935	10044	13316
	b. Purchase of Stock-in- Trade	12	-	18	26	82	43
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	774	(937)	150	(762)	(1,144)	(655)
	d. Employee benefits expense	698	768	676	2188	2158	2874
	e. Depreciation and amortisation expense	288	289	299	861	891	1192
	f. Power & Fuel	687	859	688	2320	2032	2689
	g. Other expenses	751	895	857	2485	2611	3524
	<b>Total Expenses</b>	<b>5606</b>	<b>5201</b>	<b>6104</b>	<b>16053</b>	<b>16674</b>	<b>22983</b>
3	<b>Profit/ (Loss) from Operations before other income, finance costs &amp; Exceptional items (1-2)</b>	<b>154</b>	<b>242</b>	<b>494</b>	<b>770</b>	<b>2617</b>	<b>2273</b>
4	<b>Other Income</b>	72	51	59	458	160	383
5	<b>Profit/ (Loss) from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>226</b>	<b>293</b>	<b>553</b>	<b>1228</b>	<b>2777</b>	<b>2656</b>
6	Finance Costs	164	210	194	586	672	781
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>62</b>	<b>83</b>	<b>359</b>	<b>642</b>	<b>2105</b>	<b>1875</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>62</b>	<b>83</b>	<b>359</b>	<b>642</b>	<b>2105</b>	<b>1875</b>
10	Tax expense	(47)	14	139	121	721	622
11	<b>Net Profit/(Loss) from ordinary Activities after tax (9-10)</b>	<b>109</b>	<b>69</b>	<b>220</b>	<b>521</b>	<b>1384</b>	<b>1253</b>
12	Extraordinary Items (net of tax expenses)	--	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>109</b>	<b>69</b>	<b>220</b>	<b>521</b>	<b>1384</b>	<b>1253</b>
14	Paid-up equity share capital (Face Value ₹ 10 Per Share )	901	901	901	901	901	901
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5343
16	<b>Earnings Per Share (EPS)</b>						
i	Basic and diluted EPS before Extraordinary items (of ₹ 10/- each) (Not Annualized)	1.21	0.77	2.44	5.78	15.36	13.91
ii	Basic and diluted EPS after Extraordinary items (of ₹ 10/- each) (Not Annualized)	1.21	0.77	2.44	5.78	15.36	13.91



PART II							
Select Information for the Quarter and Nine Months ended 31/12/2014							
		(1)	(2)	(3)	(4)	(5)	(6)
	Particulars	3 months ended 31/12/2014	Preceeding 3 months ended 30/09/2014	Corresponding 3 months ended in the previous year 31/12/2013	Year to date figures for the current period ended 31/12/2014	Year to date figures for the previous year ended 31/12/2013	Previous Year ended 31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	2397273	2397273	2397273	2397273	2397273	2397273
	- Percentage of Shareholding	26.62%	26.62%	26.62%	26.62%	26.62%	26.62%
2	Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	6608712	6608712	6608712	6608712	6608712	6608712
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the company)	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%
	<b>Particulars</b>	<b>3 months ended 31/12/2014</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



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Segment wise Revenue, Results and Capital Employed as on 31st December, 2014

							(₹ in lacs)
		(1)	(2)	(3)	(4)	(5)	(6)
Particulars		3 months ended 31/12/2014	Preceeding 3 months ended 30/09/2014	Corresponding 3 months ended in the previous year 31/12/2013	Year to date figures for the current period ended 31/12/2014	Year to date figures for the previous year ended 31/12/2013	Previous Year ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	(a) Textile Division	4212	4293	5510	13889	16224	21467
	(b) Tea Division	1615	1177	1134	3305	3201	4108
	(c) Unallocated	5	24	13	87	26	64
	<b>Total</b>	<b>5832</b>	<b>5494</b>	<b>6657</b>	<b>17281</b>	<b>19451</b>	<b>25639</b>
	<b>Less: Inter Segment Revenue</b>		-	-	-	-	-
	<b>Net sales/Income from Operations</b>	<b>5832</b>	<b>5494</b>	<b>6657</b>	<b>17281</b>	<b>19451</b>	<b>25639</b>
<b>2</b>	<b>Segment Results (Profit(+)/ Loss (-) before tax and interest from each segment)</b>						
	(a) Textile Division	(92)	(329)	279	(118)	1345	1483
	(b) Tea Division	313	598	261	1259	1406	1128
	(c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>221</b>	<b>269</b>	<b>540</b>	<b>1141</b>	<b>2751</b>	<b>2611</b>
	<b>Less:</b> (i) Interest	164	210	194	586	672	781
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	19
	(iii) Un-allocable income	(5)	(24)	(13)	(87)	(26)	(64)
	<b>Total Profit Before Tax</b>	<b>62</b>	<b>83</b>	<b>359</b>	<b>642</b>	<b>2105</b>	<b>1875</b>
<b>3</b>	<b>Capital Employed</b>						
	(a) Textile Division	7837	7278	9172	7837	9172	7802
	(b) Tea Division	2209	2470	1881	2209	1881	1737
	(c) Unallocated	1335	1184	2152	1335	2152	1399
	<b>Total</b>	<b>11381</b>	<b>10932</b>	<b>13205</b>	<b>11381</b>	<b>13205</b>	<b>10938</b>

**Notes:**

(1) Tea industry being seasonal in nature, the quarterly and year to date results cannot be taken as indicative of the results for the whole year.

(2) In accordance with provision of Schedule II of the Companies Act, 2013, the Company has revised the useful life of its fixed assets. As a consequence of such revision, the Company has during the period reviewed its policy of providing depreciation on all fixed assets on straight line method (previously on some assets written down value method was adopted) w.e.f. 1st April, 2014.

As a consequence of such change in the accounting policy, excess depreciation up to 31<sup>st</sup> March, 2014 amounting to Rs 117 lacs has been included in the other income.

Further, due to revision in the useful life of the assets as per Companies Act, 2013, the charge for depreciation is higher by Rs 5 lacs and Rs 20 lacs for the three months and year to date figures for the current period ended 31st December, 2014 respectively and for assets that have completed the useful lives as a consequence of the aforesaid revision, the carrying value as on 1<sup>st</sup> April, 2014 amounting to Rs 97 lacs (after adjusting deferred tax) has been adjusted with the retained earnings.

(3) Other income for the quarter includes VAT Refund of Rs. Nil ( Rs. 119 Lacs ) for the period ended 31.12.2014

(4) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 7th February, 2015.

(5) Pursuant to Clause 41 of the Listing Agreement with Stock Exchange, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the three months ended 31st December, 2014.

(6) The previous period figures have been regrouped / rearranged wherever necessary to conform to current period's presentation.

For Bengal Tea & Fabrics Limited

*Adarsh Kanoria*

Adarsh Kanoria  
Managing Director  
(DIN No. 00027290)

Place: Kolkata  
Date: 7th February, 2015



**JAIN & CO.**  
**Chartered Accountants**

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REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BENGAL TEA & FABRICS LIMITED for the quarter ended 31<sup>st</sup> December, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement Including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated the 7<sup>th</sup> day of February, 2015



For Jain & Co.  
Chartered Accountants  
Registration No 302023E  
  
(M.K. Jain)  
Partner  
(Membership No 55048)