



# Bengal Tea & Fabrics Limited

CIN No. L51909WB1983PLC036542

Century Towers, 45, Shakespeare Sarani, 4th Floor, Kolkata - 700 017

Telefax : 91-33 2283 6416/6417, e-mail : mail@bengaltea.com

Website : www.bengaltea.com



ISO 9001 : 2008

7<sup>th</sup> November, 2015

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
**(Scrip Code: 532230)**

...By Speed Post

Dear Sir,

**Re: Board Meeting held on 7<sup>th</sup> November, 2015 - Unaudited Financial Results and Limited Review Report for three months ended 30<sup>th</sup> September, 2015**

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Statement of Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2015 together with the Limited Review Report in the prescribed format, as approved and taken on record by the Board of Directors in their meeting held today. The copies of the published results will be sent to you in due course.

This is for your information and record.

Yours faithfully,  
**For Bengal Tea & Fabrics Limited**

**Sunita Shah**  
**Company Secretary**

Encl.: As above

**JAIN & CO.**  
**Chartered Accountants**

P 21/22 Radha Bazar Street, Kolkata – 700 001

Email: mkjainandco@gmail.com

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**REPORT ON LIMITED REVIEW**

We have reviewed the accompanying statement of unaudited financial results of M/s. BENGAL TEA & FABRICS LIMITED for the quarter ended 30<sup>th</sup> September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated the 7<sup>th</sup> day of November, 2015



For Jain & Co.  
Chartered Accountants  
Registration No 302023E

  
(M.K.Jain)  
Partner  
(Membership No 55048)



**BENGAL TEA & FABRICS LIMITED**  
CIN NO.: L51909WB1983PLC036542

Regd. Office : Century Towers, 4th Floor, 45, Shakespeare Sarani, Kolkata - 700017  
Compliance Officer's Email ID : investor@bengaltea.com  
Telefax – 91 -33 2283 6416/17 Website: www.bengaltea.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2015**

<b>PART I</b>							
<b>(₹. in lacs)</b>							
	Particulars	(1) 3 months ended 30/09/2015	(2) Preceeding 3 months ended 30/06/2015	(3) Corresponding 3 months ended in the previous year 30/09/2014	(4) Year to date figures for the current period ended 30/09/2015	(5) Year to date figures for the previous year ended 30/09/2014	(6) Previous Year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net sales/Income from Operations (Net of excise duty)	5991	4863	5196	10854	10552	21527
	(b) Other operating Income	253	233	247	486	511	773
	<b>Total Income from Operations (net)</b>	<b>6244</b>	<b>5096</b>	<b>5443</b>	<b>11340</b>	<b>11063</b>	<b>22300</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials consumed	2979	2675	3327	5654	6539	11194
	b. Purchase of Stock-in- Trade	0	12	-	12	14	39
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(297)	(627)	(937)	(924)	(1,536)	268
	d. Employee benefits expense	805	810	768	1615	1490	3003
	e. Depreciation and amortisation expense	307	307	289	614	456	1018
	f. Power & Fuel	779	706	859	1485	1633	2976
	g. Other expenses	988	880	895	1868	1734	3218
	<b>Total Expenses</b>	<b>5561</b>	<b>4763</b>	<b>5201</b>	<b>10324</b>	<b>10330</b>	<b>21716</b>
<b>3</b>	<b>Profit/ (Loss) from Operations before other income, finance costs &amp; Exceptional items (1- 2)</b>	<b>683</b>	<b>333</b>	<b>242</b>	<b>1016</b>	<b>733</b>	<b>584</b>
<b>4</b>	<b>Other Income</b>	<b>64</b>	<b>44</b>	<b>51</b>	<b>108</b>	<b>269</b>	<b>413</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>747</b>	<b>377</b>	<b>293</b>	<b>1124</b>	<b>1002</b>	<b>997</b>
<b>6</b>	<b>Finance Costs</b>	<b>161</b>	<b>169</b>	<b>210</b>	<b>330</b>	<b>422</b>	<b>754</b>
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5- 6)</b>	<b>586</b>	<b>208</b>	<b>83</b>	<b>794</b>	<b>580</b>	<b>243</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>586</b>	<b>208</b>	<b>83</b>	<b>794</b>	<b>580</b>	<b>243</b>
<b>10</b>	<b>Tax expense</b>	<b>120</b>	<b>74</b>	<b>14</b>	<b>194</b>	<b>168</b>	<b>49</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary Activities after tax (9-10)</b>	<b>466</b>	<b>134</b>	<b>69</b>	<b>600</b>	<b>412</b>	<b>194</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>466</b>	<b>134</b>	<b>69</b>	<b>600</b>	<b>412</b>	<b>194</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value ₹ 10 Per Share )</b>	<b>901</b>	<b>901</b>	<b>901</b>	<b>901</b>	<b>901</b>	<b>901</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5439</b>
<b>16</b>	<b>Earnings Per Share (EPS)</b>						
<b>i</b>	<b>Basic and diluted EPS before Extraordinary items (of ₹ 10/- each) (Not Annualized)</b>	<b>5.17</b>	<b>1.49</b>	<b>0.77</b>	<b>6.66</b>	<b>4.57</b>	<b>2.15</b>
<b>ii</b>	<b>Basic and diluted EPS after Extraordinary items (of ₹ 10/- each) (Not Annualized)</b>	<b>5.17</b>	<b>1.49</b>	<b>0.77</b>	<b>6.66</b>	<b>4.57</b>	<b>2.15</b>



PART II							
Select Information for the Quarter and Six Months ended 30/09/2015							
		(1)	(2)	(3)	(4)	(5)	(6)
	Particulars	3 months ended 30/09/2015	Preceeding 3 months ended 30/06/2015	Corresponding 3 months ended in the previous year 30/09/2014	Year to date figures for the current period ended 30/09/2015	Year to date figures for the previous year ended 30/09/2014	Previous Year ended 31/03/2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public Shareholding						
	- Number of Shares	2397273	2397273	2397273	2397273	2397273	2397273
	- Percentage of Shareholding	26.62%	26.62%	26.62%	26.62%	26.62%	26.62%
<b>2</b>	Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	6608712	6608712	6608712	6608712	6608712	6608712
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the company)	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%

	Particulars	3 months ended 30/09/2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	1*

\* The unresolved complaint pertains to Non receipt of shares lodged with the SEBI SCORES Website and has been processed with our RTA, C.B. Management Services Limited. However, the same has been disposed off by SEBI on 19.10.2015.



**BENGAL TEA & FABRICS LIMITED**

**Regd. Office : Century Towers, 4th Floor, 45, Shakespeare Sarani, Kolkata - 700017**

**Compliance Officer's Email ID : investor@bengaltea.com**

**Segment wise Revenue, Results and Capital Employed as on 30th September, 2015**

(₹ in lacs)							
		(1)	(2)	(3)	(4)	(5)	(6)
	Particulars	3 months ended 30/09/2015	Preceeding 3 months ended 30/06/2015	Corresponding 3 months ended in the previous year 30/09/2014	Year to date figures for the current period ended 30/09/2015	Year to date figures for the previous year ended 30/09/2014	Previous year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	(a) Textile Division	4561	4566	4293	9127	9677	18429
	(b) Tea Division	1728	569	1177	2297	1690	4213
	(c) Unallocated	19	5	24	24	82	71
	<b>Total</b>	<b>6308</b>	<b>5140</b>	<b>5494</b>	<b>11448</b>	<b>11449</b>	<b>22713</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
	<b>Net sales/Income from Operations</b>	<b>6308</b>	<b>5140</b>	<b>5494</b>	<b>11448</b>	<b>11449</b>	<b>22713</b>
<b>2</b>	<b>Segment Results (Profit(+)/ Loss (-) before tax and interest from each segment)</b>						
	(a) Textile Division	(139)	73	(329)	(66)	(26)	40
	(b) Tea Division	867	299	598	1166	946	886
	(c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>728</b>	<b>372</b>	<b>269</b>	<b>1100</b>	<b>920</b>	<b>926</b>
	Less: (i) Interest	161	169	210	330	422	754
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	(19)	(5)	(24)	(24)	(82)	(71)
	<b>Total Profit Before Tax</b>	<b>586</b>	<b>208</b>	<b>83</b>	<b>794</b>	<b>580</b>	<b>243</b>
<b>3</b>	<b>Capital Employed</b>						
	(a) Textile Division	8487	8768	6735	8487	6735	9525
	(b) Tea Division	8238	7947	2358	8238	2358	7461
	(c) Unallocated	1227	1233	1184	1227	1184	1322
	<b>Total</b>	<b>17952</b>	<b>17948</b>	<b>10277</b>	<b>17952</b>	<b>10277</b>	<b>18308</b>





Standalone Statement of Assets & Liabilities as at 30th September, 2015			
(₹. In lacs)			
		(1)	(2)
	Particulars	As at 30th September, 2015 (Unaudited)	As at 31st March 2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's fund</b>		
	(a) Share Capital	901	901
	(b) Reserves & Surplus	13935	13335
	(c) Money received against share warrants	-	-
	<b>Sub-total-Shareholders' Fund</b>	<b>14836</b>	<b>14236</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3116	3518
	(b) Deferred tax liabilities (net)	624	554
	(c) Other long term liabilities	5	5
	(d) Long Term Provisions	108	106
	<b>Sub-total-Non- Current Liabilities</b>	<b>3853</b>	<b>4183</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	1755	2124
	(b) Trade Payables	1403	1326
	(c) Other Current liabilities	1783	1577
	(d) Short Term Provisions	70	163
	<b>Sub-total- Current Liabilities</b>	<b>5011</b>	<b>5190</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>23700</b>	<b>23609</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets	14959	15459
	(b) Non-Current Investment	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long Term Loans and advances	890	836
	(e) Other Non- Current Assets	2	-
	<b>Sub-total- Non-Current Assets</b>	<b>15851</b>	<b>16295</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investment	413	510
	(b) Inventories	4646	4339
	(c) Trade Receivables	1242	1082
	(d) Cash and cash equivalents	282	152
	(e) Short-term loans and advances	992	1046
	(f) Other Current Assets	274	185
	<b>Sub-total- Current Assets</b>	<b>7849</b>	<b>7314</b>
	<b>TOTAL- ASSETS</b>	<b>23700</b>	<b>23609</b>



**Notes:**

(1) Tea industry being seasonal in nature, the quarterly and half-yearly results cannot be taken as indicative of the results for the whole year.

(2) Other Income for the period ended 30th September, 2015 includes VAT Refund of Rs. 4 lacs ( Previous year Rs. 119 Lacs)

(3) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 7th November, 2015.

(4) Pursuant to Clause 41 of the Listing Agreement with Stock Exchange, the Statutory Auditors have carried out a limited review of the above Unaudited Financial Results.

(5) The figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.

Place: Kolkata

Dated: 7th Day of November, 2015

For Bengal Tea & Fabrics Limited .

  
Adarsh Kanoria  
Managing Director  
(DIN: 00027290)

