

JAIN & CO.
Chartered Accountants

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REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BENGAL TEA & FABRICS LIMITED for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Co.
Chartered Accountants


(M.K.Jain)
Partner

(Membership No 055048)

Dated the 9th day of November, 2013



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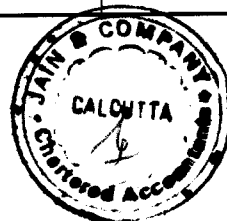
BENGAL TEA & FABRICS LIMITED

Regd. Office : Century Towers, 4th Floor, 45, Shakespeare Sarani, Kolkata - 700017

Compliance Officer's Email ID : investor@bengaltea.com

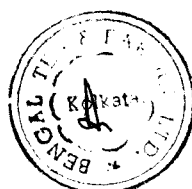
Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2013

PART I		₹. in lacs					
PART I	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 months ended 30/09/2013	Preceeding 3 months ended 30/06/2013	Corresponding 3 months ended in the previous year 30/09/2012	Year to date figures for the current period ended 30/09/2013	Year to date figures for the previous year ended 30/09/2012	Previous Year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net sales/Income from Operations (Net of excise duty)	6969	5448	5617	12417	9713	21378
	(b) Other operating Income	132	144	145	276	284	588
	Total Income from Operations (net)	7101	5592	5762	12693	9997	21966
2	Expenses						
	a. Cost of Materials consumed	3642	2986	2614	6628	4676	9764
	b. Purchase of Stock-in- Trade	31	33	323	64	522	665
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(483)	(811)	(299)	(1,294)	(911)	437
	d. Employee benefits expense	771	711	738	1482	1332	2592
	e. Depreciation and amortisation expense	298	294	235	592	467	1013
	f. Power & Fuel	694	650	758	1344	1424	2786
	g. Other expenses	926	828	760	1754	1442	3056
	Total Expenses	5879	4691	5129	10570	8952	20313
3	Profit/ (Loss) from Operations before other income, finance costs & Exceptional items (1-2)	1222	901	633	2123	1045	1653
4	Other Income	45	56	138	101	189	494
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	1267	957	771	2224	1234	2147
6	Finance Costs	224	254	233	478	466	943
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	1043	703	538	1746	768	1204
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	1043	703	538	1746	768	1204
10	Tax expense	361	221	(26)	582	38	58
11	Net Profit/(Loss) from ordinary Activities after tax (9-10)	682	482	564	1164	730	1146
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	682	482	564	1164	730	1146
14	Paid-up equity share capital (Face Value ₹ 10 Per Share)	901	901	901	901	901	901
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4299
16	Earnings Per Share (EPS)						
i	Basic and diluted EPS before Extraordinary items (of ₹ 10/- each) (Not Annualized)	7.57	5.35	6.26	12.92	8.10	12.72
ii	Basic and diluted EPS after Extraordinary items (of ₹ 10/- each) (Not Annualized)	7.57	5.35	6.26	12.92	8.10	12.72



PART II							
Select Information for the Quarter and Six Months ended 30/09/2013							
		(1)	(2)	(3)	(4)	(5)	(6)
	Particulars	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended in the previous year 30/09/2012	Year to date figures for the current period ended 30/09/2013	Year to date figures for the previous year ended 30/09/2012	Previous Year ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2413512	2413512	2413512	2413512	2413512	2413512
	- Percentage of Shareholding	26.80%	26.80%	26.80%	26.80%	26.80%	26.80%
2	Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	6592473	6592473	6592473	6592473	6592473	6592473
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the company)	73.20%	73.20%	73.20%	73.20%	73.20%	73.20%

	Particulars	3 months ended 30/09/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil



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Segment wise Revenue, Results and Capital Employed as on 30th September, 2013

		(₹ in lacs)					
		(1)	(2)	(3)	(4)	(5)	(6)
Particulars		3 months ended 30/09/2013	Preceeding 3 months ended 30/06/2013	Corresponding 3 months ended in the previous year 30/09/2012	Year to date figures for the current period ended 30/09/2013	Year to date figures for the previous year ended 30/09/2012	Previous year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Textile Division	5608	5106	4515	10714	8421	18493
	(b) Tea Division	1530	537	1380	2067	1751	3787
	(c) Unallocated	8	5	5	13	14	180
	Total	7146	5648	5900	12794	10186	22460
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income from Operations	7146	5648	5900	12794	10186	22460
2	Segment Results (Profit+)/ Loss (-) before tax and interest from each segment)						
	(a) Textile Division	588	478	222	1066	237	964
	(b) Tea Division	671	474	544	1145	983	1003
	(c) Unallocated	-	-	-	-	-	-
	Total	1259	952	766	2211	1220	1967
	Less: (i) Interest	224	254	233	478	466	943
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	(8)	(5)	(5)	(13)	(14)	(180)
	Total Profit Before Tax	1043	703	538	1746	768	1204
3	Capital Employed						
	(a) Textile Division	7954	9382	8047	7954	8047	8399
	(b) Tea Division	2476	2051	2200	2476	2200	2003
	(c) Unallocated	1326	1067	1037	1326	1037	524
	Total	11756	12500	11284	11756	11284	10926

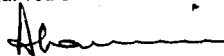


Standalone Statement of Assets & Liabilities as at 30th September, 2013		
(₹. In lacs)		
Particulars	(1)	(2)
	As at 30th September, 2013 (Unaudited)	As at 31st March 2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's fund		
(a) Share Capital	901	901
(b) Reserves & Surplus	5884	4727
(c) Money received against share warrants	-	-
Sub-total-Shareholders' Fund	6785	5628
2 Share Application Money Pending Allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	4491	5260
(b) Deferred tax liabilities (net)	480	38
(c) Other long term liabilities	5	4
(d) Long Term Provisions	64	70
Sub-total-Non- Current Liabilities	5040	5372
4 Current Liabilities		
(a) Short-term borrowings	1047	2881
(b) Trade Payables	1147	661
(c) Other Current liabilities	2120	1621
(d) Short Term Provisions	31	138
Sub-total- Current Liabilities	4345	5301
TOTAL- EQUITY AND LIABILITIES	16170	16301
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets	9363	9777
(b) Non-Current Investment	-	-
(c) Deferred Tax Assets (net)	-	-
(d) Long Term Loans and advances	544	520
(e) Other Non- Current Assets	12	44
Sub-total- Non-Current Assets	9919	10341
2 Current Assets		
(a) Current Investment	702	-
(b) Inventories	2793	3291
(c) Trade Receivables	1489	1168
(d) Cash and cash equivalents	149	519
(e) Short-term loans and advances	886	771
(f) Other Current Assets	232	211
Sub-total- Current Assets	6251	5960
TOTAL- ASSETS	16170	16301

Notes:

- (1) Tea industry being seasonal in nature, the quarterly and year to date results cannot be taken as indicative of the results for the whole year.
- (2) The previous period figures have been regrouped / rearranged wherever necessary.
- (3) Pursuant to Clause 41 of the Listing Agreement with Stock Exchange, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the three months ended 30th September, 2013.
- (4) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 9th November, 2013.

For Bengal Tea & Fabrics Limited


Adarsh Kanoria
Managing Director

Place: Kolkata

Dated: 9th Day of November, 2013

